

**GUARANTEE ROOM ALLOTMENT AND GUARANTEE REVENUE
AGREEMENT**

**Date 9 April 2018 – Between Pimalai Resort & Spa, Koh Lanta, Krabi, Thailand
And Hong Kong Convergent**

A : Start from 10th May onward to 31 October 2018 for Deluxe room

B: Start from 1st May – 31st October 2018 for Pool Villa's room

Guarantee Room Allotment details as below

1:) Start from 10th May to 31st October 2018 with 5 days cutoff date before arrival

1. Allotment consist of 5 units of deluxe room (deluxe room rates as per existing contract rates)

2:) Start from 1st May to 31st October 2018 with 5 days cutoff date before arrival with an **exclusive offer at 20% discount from existing contract rates for Villa's room type only** and please note this exclusive offer cannot combine with other promotional or discount program)

2.1 Allotment consist of 2 units of hillside pool villa one bedroom

2.2 Allotment consist of 1 units of hillside pool villa two bedroom

IMPOTANT Remark on Guarantee Allotment and Revenue : the guarantee room allotments relevant to guarantee room revenue and deposit at 9,000,000 baht and HK CIT agreed to arrange the payment to Pimalai monthly start from 20 April 2018 at 1,500,000 baht (the payment to be complete by 20 September 2018) Also HK CIT committed the minimum revenue target at 8,000,000 baht by 31st October 2018 and if HK CIT reach the minimum revenue but not able to reach the total guarantee deposit at 9,000,000 baht Pimalai will kick back the remaining balance for the future bookings on the other hand if HK CIT fail to reach the minimum revenue target Pimalai will reserve the right to get all the guarantee revenue at 9,000,000 baht without kickback balance to HK CIT as compensation of lost opportunity for guarantee room allotments .

PS: Also when use the allotment please mentioned guarantee allotment to confirm the booking inside allotment first to avoid any confusion

Roy

Hong Kong Convergent Representative

Tiratas Pongsuraydmas
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9/4/2018
(Director Of Sales)



Pimalai Resort & Spa