

Floating Deposit Agreement

This letter serves as an agreement between "Indochine Resort & Villas" (we call "the Hotel" in the below terms) and "HongKong Convergent International Travel Development Co. Ltd." (we call "the Agent" in the below terms)

The Agent agrees to process payment to the Hotel as per below details:

Terms & Conditions:

- The Agent is required to pay THB 200,000 baht to the Hotel by 15th July 2017 in order to set up the floating deposit.

- The floating deposit is used to pay the room rate including with all applicable taxes and charges from the Agent's orders

- The Hotel should provide the Floating Deposit Usage Statement to the Agent in a semi-monthly period.

- If the remaining floating deposit is not fully used during the applicable semi-monthly period, the remaining amount shall be used for the next

- If the remaining floating deposit is not sufficient to cover the payables for the applicable semi-monthly period, the Agent should make additional payment immediately to refill the floating deposit.

The bank detail of the Hotel to receive the floating deposit is as below

Tax ID#: 0835548006030
Account Name: Indochine Beyond Co.,Ltd.
Bank Name: Bank of Kasikorn
Account NO.: 332-1-03627-8
Branch Code: Patong Branch
Swift Code: KASITHBK
Bank Address: 133,133/14 Rad-U-Thid 200 Pee Rd., Patong Beach, Kathu, Phuket 83150

Date:

Authorized Signature(s)

HongKong Convergent International Travel Development Co. Ltd.

For and on behalf of

Date: 2nd July 2017

Authorized Signature(s)

Amel H. Farouk (Mrs)



Indochine Resort & Villas

For and on behalf of