



COMMITMENT REVENUE AGREEMENT (REVISED)

Mr. Tech Sun
Product Director

CIT (Thailand) Co., Ltd.
103, Onnut 17 Lane, Junction 9
Suan Luang Sub-district, Suan Luang District
Bangkok 10250

The following net wholesale rates are offered to **CIT (Thailand) Co., Ltd.** for the period of **November 12, 2018 - October 31, 2019** ("Net Rates"). The below quoted rates are applicable for **CHINESE MARKET** only.

RATES AND VALIDITY:

Period	Deluxe Room	Tropical Pool Villa	Seaview Pool Villa
	Single/Double	Single/Double	Single/Double
12 November 18 - 19 December 18	6,400	10,000	13,600
20 - 25 December 18	6,400	10,000	15,000
26 December 18 - 07 January 19	16,000	26,000	36,000
08 - 31 January 2019	8,500	12,500	17,000
01 - 10 February 2019	10,000	15,500	20,000
11 - 28 February 2019	8,500	12,500	17,000
01 March 19 - 31 March 19	6,400	10,000	15,000
01 April 19 - 29 September 19	4,750	6,750	9,750
30 September - 06 October 19	5,000	6,900	12,050
07 - 31 October 19	4,750	6,750	9,750

TERMS & CONDITIONS:

- The above quoted room rates are in Thai Baht (THB) and inclusive of 10% Service Charge, 7% current applicable Tax and 1% Provincial Tax (subject to change without prior notice) and are non-commissionable.
- All above room rates include daily Buffet Breakfast for 2 people at Tonsai Restaurant.
- All above rates include speedboat transfer from the Ao Por Marina to The Naka Island upon arrival and departure.
- Rates are applicable for FIT bookings only (up to 9 bookings). A group of 10 villas/rooms and more qualify as a group booking and requires separate rate proposal.
- A minimum length of 2 nights stay applies for all arrivals from December 26, 2018 to January 7, 2019 inclusive.
- Festive Season dining such as Christmas Eve and New Year's Eve Dinner are optional and available at an extra cost.
- Not combinable with any other promotion.
- General Terms & Conditions apply as per existing contract.



ALLOCATIONS:

Validity Period	Deluxe Room		Tropical Pool Villa		Seaview Pool Villa	
	Room(s) Daily	Release (day)	Room(s) Daily	Release (day)	Room(s) Daily	Release (day)
12 Nov – 25 Dec 2018	1	7	3	7	1	7
26 Dec 2018 - 07 Jan 2019	1	30	3	30	1	30
08 - 31 Jan and 11 Feb - 31 Mar 2019	1	14	3	14	1	14
01 – 10 February 2019	1	14	4	14	2	14
01 Apr 19 - 29 Sep 19	1	7	3	7	1	7
30 Sep 19 - 06 Oct 19	1	7	3	7	1	7
07 - 31 Oct 19	1	7	3	7	1	7

All rooms that are sold and booked must be reported to the Resort daily on the day of booking by a mutually agreed transmission method which is by email or fax. The rooms from the above stated allotments can be sold until the Resort requests a stop sale in writing. Allocations will be automatically released if no reservation details are received by the release time stated below. Allocation is extended on mutual understanding that bookings will be confirmed inside the allotment as priority. The Resort reserves the rights to sell outside allotment at a Best Available Rate as well as request return of allocation for specified high demand period subject to resort's written notification.

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ROOM REVENUE GUARANTEE:

- CIT (Thailand) Co., Ltd. has agreed to commit on total room revenue THB 10,000,000 from November 10, 2018 to October 31, 2019.
- The hotel has the rights to request the pending balance amount to be deducted from the future invoices where the monthly revenue exceeds the deposit.

PAYMENT:

- Non-refundable room payments, if CIT (Thailand) Co., Ltd. cannot finish the room revenue target of THB 10,000,000 by 31 October 2019.
- If the required deposit of payment is not received by the date indicated, The Naka Island, A Luxury Collection Resort & Spa, Phuket reserves the right to release all space being held for this block without any penalty to The Naka Island, A Luxury Collection Resort & Spa, Phuket

Payment due date	Amount (THB)
1 st amount of deposit is due by November 19, 2018	THB 2,000,000
2 nd amount of deposit is due by January 18, 2019	THB 2,000,000
3 rd amount of deposit is due by March 19, 2019	THB 2,000,000
4 th amount of deposit is due by May 19, 2019	THB 2,000,000
The rest balance amount is due by July 19, 2019	THB 2,000,000

METHOD OF PAYMENT:

Payment including deposits can be made in the form of cash, credit card, bank draft or money transfer to The Naka Island, A Luxury Collection Resort & Spa, Phuket's bank account(detailed listed below). Personal and company checks are not accepted.

Account Name: Erawan Phuket Co., Ltd.
Account Number: 886-2-10089-0
Account Type: Saving Account (THB)
Swift Code: SICOTHBK
Bank: Siam Commercial Bank Public Co., Ltd. (Boat Lagoon Branch)
14/1 Thepkasattri Road, Muang, Phuket 83000 THAILAND

ACCEPTED AND AGREED TO:

CIT (Thailand) Co., Ltd.

The Naka Island, A Luxury Collection Resort & Spa, Phuket

By: 

[sign here]

Name: Mr. Tech Sun

Title: Product Director

Date: 21 November 2018

By: 

[sign here]

Name: Ms. Airika Sirak

Title: Cluster Director of Sales & Marketing

Date: 19 November 2018