

OPERATED BY: KONILED RESORT INC.

May 23, 2019

MS. CANDY LIU

Product Director

CONVERGENT INTERNATIONAL TRAVEL DEVELOPMENT CO. LTD.

RE: AGREEMENT ON HARD BLOCK ALLOCATION

Dear Ms. Liu,

As a result of your continuous support to Henann Regency Resort & Spa, we are pleased to confirm the allocation for **CONVERGENT INTERNATIONAL TRAVEL DEVELOPMENT CO. LTD.** with details as follows:

ALLOCATION:

TOUR DATE (CHECK-IN/CHECK-OUT)	NO. OF ROOMS
July 1 – 11, 2019	Five (5) Superior
	Five (5) Deluxe
July 11 – August 25, 2019	Ten (10) Superior
	Ten (10) Deluxe
August 25 – September 1, 2019	Five (5) Superior
	Five (5) Deluxe

RATE: Please refer to your contracted rate **(NO SPECIAL RATE)**

OPTION: No option date for the hard block rooms; considered as guaranteed. Hard block is non-refundable if cancelled or not used.

PAYMENT: Full payment of Hard Block allocation must be settled **at least two (2) months prior to arrival date for Regular and Peak dates and at most four (4) months prior to arrival date for Super Peak dates.** All rooms are considered a guaranteed booking once this agreement is signed. Payment for unused or cancelled rooms cannot be refunded or used for offsetting or payment for other services. If rooms are cancelled before the payment date, rooms are still considered guaranteed and sold which should be paid appropriately in full. Please refer to below payment schedule:

TOUR DATE (CHECK-IN/CHECK-OUT)	NO. OF ROOMS	PAYMENT SCHEDULE
July 1 – 11, 2019	Five (5) Superior	May 29, 2019
	Five (5) Deluxe	
July 11 – August 1, 2019	Ten (10) Superior	
	Ten (10) Deluxe	
August 1 – 25, 2019	Ten (10) Superior	June 3, 2019
	Ten (10) Deluxe	
August 25 – September 1, 2019	Five (5) Superior	June 25, 2019
	Five (5) Deluxe	

NOTE: Cash payment should be deposited to our BDO savings account, refer to your contracted rate for further details. Please use your company check when paying directly to our Manila Office.

If payment is not received on time, **HENANN REGENCY RESORT & SPA** reserves the right to decrease or take back unpaid allocated rooms if needed and or to increase its room rate depending on its occupancy and market demand. In cases that payment option falls on a Holiday either in China or in the Philippines, payment must be made a day before.

To signify your approval on the above terms and conditions, kindly affix your signature below and send it back to us so **on or before May 27, 2019** we may proceed. Otherwise, room blocking will be released and your request will be again subject to room availability.

Thank you very much for your continuous support and we look forward to a more fruitful business partnership with your company.

Sincerely,

Isabel Garcia - Lee 5/23

ISABEL GARCIA - LEE

Assistant Vice President for Sales – Boracay Area

CONFORME:

CANDY LIU

Product Director

Candy Liu