

Attn to:

Vivian Ma

Senior Product Manager

CIT(Thailand) Co., Ltd

103, Onnut 17 Lane, Junction 9, Suan Luang Sub-district, Suan Luang District, Bangkok 10250

Mobile: 86 159-7553-7601

Email:vivian.ma@huizhi-intl.com

Dear Ms Vivian,

Re-Buri Siri Boutique Hotel Chiang Mai-Prebuy Program

Further to our discussion and email correspondences regarding the above subject, we are pleased to confirm all the details as follows:

Room Type	Room Rate	Allotment	Cut Off Date
Standard Room	THB1,360	4	3
Superior Room	THB1,700	3	3
Deluxe Room	THB2,400	2	3

Validity: 1st May-31st Oct,2019

Extension contract will be discussed 3 weeks prior to expiry date

Rate : As above and rate to be kept at 10% lower than other wholesale rates and 20% lower than OTA rates(Contract rate or any promotion rate)

After used all the allotments and hotel still have rooms available, hotel have to keep the same rate as above;

1,846,670 (916 room nights)

Volume Guarantee: The whole period guarantee ~~THB 1,496,000 (1100 room nights)~~.

Stop sales: Standard room can be stop sell, but if hotel still open to other channels and need to open to us.

Other rooms types (Superior Room and Deluxe) is fix allotment and can not stop sell and only will release by cut-off date. Except the hotel has a group booking time by time and will send the notification to at least 7 days prior to cut-off date.

Terms and conditions:

- All rates quoted are in Thai Baht and are inclusive of 10% service charge and 7% VAT;
- Rates are non-commission-able;

Payment:

1st full payment of ~~THB 249,334.~~ is required upon the contract signed in one week;

2nd full payment of ~~THB 249,334.~~ is required by 31st May;

3rd full payment of ~~THB 249,333.~~ is required by 30th June;

4th full payment of ~~THB 249,333.~~ is required by 31st Jul;

5th full payment of ~~THB 249,333.~~ is required by 31st Aug;

6th full payment of ~~THB 249,333.~~ is required by 30th Sep;

All the payments if did not used during this period and will extend to 15th November 2019

Payment will be accepted by Telegraphic Transfer or Bank Draft :

Bank Name: BANGKOK BANK (PRATU CHANG PUAK Branch)

Account's Name: BURISIRI COMPANY LIMITED

Account No: 390 - 4 - 56999 - 7

Bank's Address: 125 CHANG PUAK ROAD, SI PHUM, MUANG CHIANG MAI, CHIANG MAI, THAILAND 50200

Swift Code: BKKBTHBK

This agreement will only be effective upon receipt of the completed, signed agreement.

Please sign and return a copy to md@burisirihotel.com as acceptance of the contract by
15 May 2019.

For and on behalf of

Buri Siri Boutique Hotel Chiang Mai



Name: Nutthawut Suwanwong

Title: Managing Director

Date:

Confirmed and accepted on behalf of

CIT(Thailand) Co., Ltd



Name: Vivian Ma

Title: Senior Product Manager

Date: 13 May 2019