

31 July 2019

MS. CANDY LIU
Product Director
Convergent International Travel Development Co. LTD
 Room 909, 638 Huangpu Dadao West
 Tianhe District, Guangzhou, China

**PROPOSAL FOR ROOM HARD BLOCK FOR
 OCTOBER 1-7, 2019 | Option Date: Aug. 5, 2019**

Dear Ms. Liu:

Heartfelt greetings from Crimson Resort & Spa, Boracay!

We are pleased to offer **Convergent International Travel Development Co. LTD** room blockings/allotment on the following room categories to be used exclusively for bookings from **October 1-7, 2019**.

Room category	Number of Rooms	Total
Deluxe Room	20 rooms per day	120 room nights

*Additional room requirement will be subject to availability

The below agreed Contracted Rates will be applied:

ROOM CATEGORIES	PUBLISHED RATES (++)	ADHOC RATE
DELUXE ROOM	PHP 30,000.00	PHP 10,200.00

Terms and Conditions:

Crimson Resort & Spa, Boracay, refers to as the “resort” enter into a special agreement with **CONVERGENT INTERNATIONAL TRAVEL DEVELOPMENT CO. LTD** refers to as the “Agent or Wholesaler” to promote and sell or resell the resort as the case maybe its hotel accommodation in a packaged product and the agent is willing to do so under the terms and conditions set out in this agreement and schedule.

1. **CONVERGENT INTERNATIONAL TRAVEL DEVELOPMENT CO. LTD** shall guarantee a total of **120 room nights**.
2. **CONVERGENT INTERNATIONAL TRAVEL DEVELOPMENT CO. LTD** shall pay the total equivalent amount of the **120 guaranteed room nights**.
3. This hard block shall only be made upon full payment amounting to **PHP 1,224,000.00 NETT**
20 Deluxe Rooms x 6 nights x Php 10,200 = **PHP 1,224,000.00 NETT**
4. It is the obligation of **Convergent International Travel Development Co. LTD** to confirm the promotional offer code **“HARDBLOCK”** in order for the promotional offer to be applied.
5. No rebates will be honored for incorrect bookings or bookings that do not quote the promotional offer code. **Convergent International Travel Development Co. LTD** will be required to provide a summary of bookings to the designated company reservations department within 48 hours / 2 days of the end of the promotional offer.
6. Cancellation based on the Hard-Block shall not be allowed.
7. **Any unused room nights or payment under this contract cannot be converted or apply to future bookings.**
8. Other terms and conditions in the regular contracted rate shall apply.

Payment Policy:

1. The proposal between **Convergent International Travel Development Co. LTD and CRIMSON RESORT & SPA, BORACAY** is valid after both parties signed the contract on the agreed date. Payment terms will be stated therein.
2. All miscellaneous expenses chargeable to the master account as signed by the authorized signatory must be settled upon check-out in cash or credit card payment unless some credit facilities in good standing is established with the hotel.
3. Other incidentals such as mini-bar consumption, telephone charges and other incurred expenses during the function such as drinks outside of the prearranged not signed by the authorized signatory will be on personal account which will be settled upon check out.

SCHEDULE OF PAYMENTS

DATE	PARTICULARS	AMOUNT	REMARKS
August 16, 2019	30% of the Total Package Rate	PHP 367,200.00 NETT	Bank Transfer
September 13, 2019	FULL PAYMENT	PHP 856,800.00 NETT	Bank Transfer

BANK ACCOUNT INFORMATION:

ACCOUNT NAME:	BORACAY SEASCAPES INC
ACCOUNT NO (Peso Account):	200022221646
ACCOUNT NO (US Dollar Account):	300000646192
BANK NAME:	EAST WEST BANK
BANK ADDRESS:	BORACAY ISLAND MALAY AKLAN 5608
ABA ROUTING:	BORACAY STORE 217
BRANCH CODE:	EWBCPHMM
SWIFT CODE:	

Confidentiality:

All information contained in this agreement are private and confidential and may not be disclosed or obligated to a third party for whatever reason or purpose.

Please note that this agreement will only take effect upon signing of this contract.

Should you be amenable with these terms, kindly affix your signature on the space provided below.

Thank you very much and we look forward to a fruitful relationship between our companies.

**SIGNED FOR AND ON BEHALF OF
Crimson Resort and Spa, Boracay**



Ria San Juan
Senior Sales Manager
Date: July 31, 2019



Ms. Cecille May Kimpo
Director of Sales and Marketing
Date:

CONFORME
**Convergent International Travel
Development Co. LTD**




Ms. Candy Liu
Product Director
Date: Aug 02, 2019