

FLOATING DEPOSIT AGREEMENT

PERIOD:	1 October 2019 – 31 October 2020	
PROPERTY:	Kokotel Bangkok Surawong	
	HOTEL CONTACT	TOUR OPERATOR CONTACT
NAME:	Rei Matsuda	Annie He
POSITION:	Chief Executive Officer	Product Manager
COMPANY:	Kokotel (Thailand) Co., Ltd.	CIT (Thailand) Co., Ltd.
ADDRESS:	140/22 ITF Tower 12th floor Silom Rd., Suriyawong, Bangrak, Bangkok 10500, Thailand	103, Onnut, Section 9, Suan Luang Sub- district, Suan Luang District, Bangkok 10250
TAX ID:	0105558076819	
TELEPHONE:	+662-026-3218	+86 020-66347916
MOBILE:		+86 13265060039 (China) 0950578146 (Thailand)
EMAIL ADDRESS:	sales@kokotel.com	annie.he@huizhi-intl.com
WEBSITE:	www.kokotel.com	www.huizhi-intl.com

This Agreement is subject to the acceptance and signature simultaneously of the Allotment and Service Agreement.

This Confidential Rate Agreement is entered between Kokotel Bangkok Surawong, hereinafter referred to as “kokotel” and _ CIT (Thailand) Co., Ltd hereinafter referred to as “CIT”.

1. RATES

Market: Worldwide (International)

ROOM RATE (valid from 7 January 2019 – 31 October 2020)

CONDITIONS:

- Rates provided by kokotel should keep 10% gap between CIT and other B2B agents.
- Rates provided by kokotel should keep 25% gap between CIT and lowest rates on online travel agents.
- Kokotel reserves the right to update rates provided to CIT.

2. ALLOTMENT

- Free Sell with 2 days (48 hours) cut off

3. MINIMUM STAY


- Peak Season Minimum Stay of Three (3) Nights is required.

4. TARGET

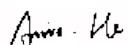
- With the agreement on floating deposit, Kokotel Bangkok Surawong and Convergent International Travel Development Co., Ltd agrees to target 200 room nights per month on staying date base period.
- No guaranteed required for both parties to achieve the target.

5. FLOATING DEPOSIT

- CIT will make an advance payment at 200,000 THB (“Floating Deposit Amount”) to kokotel on a monthly basis.
- CIT will deduct bookings each month from floating deposit
- Additional Floating Deposit Amount will be settled by CIT once the remaining amount is less than 50,000 THB on each month


 Name: Rei Matsuda
 Title: Chief Executive Officer
 Date: 25 October 2019




 Name: Annie He
 Title: Product manager
 Date:



Proforma Invoice

Kokotel (Thailand) Co., Ltd. (Head Office)

140/22 ITF Tower, 12th Floor
Silom Road, Suriyawong, Bangrak,
Bangkok 10500 Thailand
Tax ID: 0105558138822
Phone: +66 2 026 3218 Fax: +66 2 231 6088
Website: www.kokotel.com
E-mail: support@kokotel.com

บริษัท โคโคเทล (ประเทศไทย) จำกัด (สำนักงานใหญ่)
เลขที่ 140/22 อาคารไอทีเอฟ ทาวเวอร์ ชั้นที่ 12
ถนน สีลม แขวงสุริยวงศ์ เขตบางรัก
กรุงเทพมหานคร 10500 ประเทศไทย
เลขประจำตัวผู้เสียภาษีอากร 0105558138822

Invoice Date: 25/10/2019
Invoice Code: SMSRW0001

Attention: **Annie He**
Company Name: CIT (Thailand) Co., Ltd
Address: 103, Onnut, Section 9, Suan Luang Sub- district, Suan Luang District, Bangkok 10250
Phone : (+86)-13265060039(China) / 0950578146(Thai)
E-mail : annie.he@huizhi-intl.com

No.	Description	Amount (THB)
1	Advance Floating Deposit (Nov'19) - Kokotel Bangkok Surawong	169,923.53
	Sub Total	169,923.5
	10% Service Charge	16,992.4
	7% Value Added Tax (VAT)	13,084.1
		200,000.00
	Remark: Above rates are subject to applicable VAT (7%) and service charge (10%) Rates are per room per night	
	TWO HUNDRED THOUSAND BAHT ONLY	200,000.00

***We would appreciate a receipt copy of your bank's transfer slip in the same day, so we can ensure correct allocations.*

Bank Name: Bangkok Bank (Public) Limited
Account Name: Kokotel (Thailand) Co., Ltd.
Account Number: 101-899119-8
Swift Code: BKKBTHBK

Bank Address: 333 Silom Road, Silom, Ban Rak, Bangkok 10500 THAILAND
Bank Telephone: +66 2 230 1098, +66 2 230 1026

KOKOTEL (THAILAND) CO., LTD.
For and on behalf of KOKOTEL (THAILAND) CO., LTD.

Mr. Shinichi Shirane

