

Bulk Purchase Prebuy Supplementary Agreement



This Agreement is entered and executed by **Kodchatri Thani Hotel Chiang Mai** (hereinafter referred to as "Party A") and **CIT (Thailand) Co., Ltd.** (hereinafter referred to as "Party B") on 4 November 2019

Party A and Party B have reached a mutual agreement on the Bulk Purchase of hotel rooms. Both Parties have a profound understanding of the clauses stated in this Agreement. Each Party shall appoint a person to be in charge of all matters with regards to this Agreement. This Agreement is executed in duplicate copies and each Party hold copy, both of which are equally authentic. Meanwhile, it shall take effect, in replacing any verbal and/or written correspondence arising before the endorsement of this Agreement by both parties.

Party A: Kodchatri Thani Hotel Chiang Mai, Thailand

Authorized Representative: **Mr. Arinchawat Bhattharakasidist – General Manager**

Address: 54/3 Rajaphakinai Rd, Muang, Chiang Mai 50200

Business Contact: reservation.kodchatri@outlook.com and arinchawat.b@hotmail.com

Contact Number: +66 53 2811950, Fax Number: +66 53 280995

Finance Contact: **Mr. Pittayakom Soponsamrit – Chief Accountant**

Beneficiary Bank: Siam Commercial Bank Public Company Limited (Lotus Hangdong Branch)

Account Number: 681-2-32522-8 Account name: **Rurkrapee Company Limited (Owning Company)**

Tax Registration No.: 0505552000736

Party B: CIT (Thailand) Co., Ltd.

Authorized Representative: **Miss. Sharon Yang - Hotels Contracting Manager**

Company Type: Parent Company

Tax Registration No.: 0105559036233

Address: 103, Onnut 17 Lane, Junction 9, Suan Luang Sub-district, Suan Luang District, Bangkok 10250

Business contract: sharon.yang@hui-zhi-intl.com

Contact number: (CN)+86-155-5965-6845 (TH)+66-62-649-1775

1. **Room rate:** Party A guarantees that the Bulk Purchase room rates are the special rates offered from Main contract. Party B committed that the above rates offered are confidential between both Parties and Party B will not offer the above rates to the 3rd party and Party B will sell the above rooms offered on own channel.

2. **Reservation Guarantee:** Hotel will block the daily room allotment and cut off day as below:

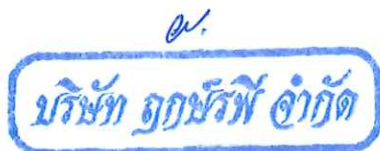
Room Type and Room Rates

| Date/Month/Year | Main Contract | Prebuy rates-Included Breakfast | Allotment/ 0 day Cut off | Total room charged |
|-----------------|---------------|---------------------------------|--------------------------|--------------------|
| 23 January 2020 | 4,600.- | 3,350.- | 8 Deluxe rooms | 26,800.- |
| 24 January 2020 | 4,600.- | 3,350.- | 12 Deluxe rooms | 40,200.- |
| 25 January 2020 | 4,600.- | 3,350.- | 12 Deluxe rooms | 40,200.- |
| 26 January 2020 | 4,600.- | 3,350.- | 12 Deluxe rooms | 40,200.- |
| 27 January 2020 | 4,600.- | 3,350.- | 12 Deluxe rooms | 40,200.- |
| 28 January 2020 | 4,600.- | 3,350.- | 12 Deluxe rooms | 40,200.- |
| 29 January 2020 | 4,600.- | 3,350.- | 12 Deluxe rooms | 40,200.- |
| 30 January 2020 | 4,600.- | 3,350.- | 12 Deluxe rooms | 40,200.- |
| 31 January 2020 | 4,600.- | 3,350.- | 8 Deluxe rooms | 26,800.- |
| Total | | | 100 room nights | 335,000.- |

3. **Type of Guest:** The above rates will be applied for Chinese market only.

4. Cancellation and Modification Time:

Party A, Not allowed Party B to cancel or modify the bookings which has been confirmed to hotel under this Agreement, all bookings are made with Non-Refundable policy. If Party B could not sell the room blocked until check in date, Party A reserve the right to charge room charged with full amount of daily room blocked, Party B agreed and accepted that remained room allotment could not postpone to other period.



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5. Settlement and Payment Method :

Pre-paid Payment: Party B shall make payment to the bank account of Party A in accordance with this Agreement stated as below, and Party A shall issue an invoice to Party B as follow:

- 1) The 1st advance payment of 167,500.- Thai Baht (One Hundred Sixty Seven Thousand Five Hundred Thai Baht only) shall be paid by
Date 11 November 2019
- 2) The 2nd advance payment of 167,500.- Thai Baht (One Hundred Sixty Seven Thousand Five Hundred Thai Baht only) shall be paid by
Date 20 December 2019.

The total of amount of this Agreement is 335,500.-Thai Baht. (Three hundred Thirty Five Thousand Five Hundred Thai Baht only)

3) Party B will send the summary statement with details of the bookings to party A by 10th February 2020. Party A should verify and reply with checked amount and booking details to Party B.

4) Once Party A received payment from Party B, Party A will issue the Tax invoice and send to Party B as the address given.

The duly authorized representatives of the parties hereto hereby execute this Agreement as of the date first above written.

Signed

Name: Mr. Arinchawat Bhattharakasidist

Designation: General Manager

A duly authorized representative of

Kodchatri Thani Hotel Chiangmai

Signed :

Dated: 4 November 2019

Company Stamp



Signed

Name: Ms. Sharon Yang

Designation: Hotels Contracting Manager

A duly authorized representative of

CIT (Thailand) Co., Ltd.

Signed :

Dated: 4 November 2019

Company Stamp

Rurkrapee Co.,Ltd. (Head Office)

54/3 Rachaphakinai Road, Prasing

Muangchiang mai, Chiang Mai 50200

Tel : +66 5328 1950 Fax +66 5328 0995

TAX ID. 0505552000736

www.kodchasri.com

บริษัท ฤกษ์ทรัพย์ จำกัด (สำนักงานใหญ่)

54/3 ถ. ราชภาดคินัย ต.พระสิงห์

อ. เมืองเชียงใหม่ จ.เชียงใหม่ 50200

โทร. 66 5328 1950 แฟกซ์. 66 5328 0995

เลขที่ประจำตัวผู้เสียภาษี 0505552000736

INVOICE

| | | |
|--|-------------------------------|------------------------------|
| COMPANY NAME : CIT (Thailand) Co.,Ltd. | | Ref. NO. : 1911-005 |
| ADDRESS : 103 Onnut 17 Lane, Junction 9 | | A/R NO. : |
| Suan Luang Sub-district, Suan Luang District | | DATE : 4/11/2019 |
| Bangkok 10250 | | DUE DATE : 11/11/2019 |
| TEL : 062-649-1775 | TAX ID : 0505552000736 | PAGE : 1 |
| FAX : | | ต้นฉบับ (Original) |

| Date | Folio No. | Descriptions | Total | Balance |
|-----------|-----------|---|------------|------------|
| 4/11/2019 | | 1st Deposit For Bulk Purchase Pre-buy Supplementary Agreement (50% Of Room Charged) Period 23-31 January 2019 (CNY 2020) | 167,500.00 | 167,500.00 |

จำนวนเงินรวมทั้งสิ้น(ตัวอักษร)

Grand Total (Alphabet)

One Hundred Sixty Seven Thousand Five Hundred Baht Only

Total Before VAT : 156,542.06**Total VAT 7 % :** 10,957.94**Net Balance :** 167,500.00Please make crossed cheque payable to "**Rurkrapee Co.,Ltd.**"**For Money Transfer ;**

Beneficiary name : Rurkrapee Co.,Ltd.

Bank name : Siam Commercial Bank Public Co.,Ltd.

Branch : Siyeak Sanambin Branch

Account No : 681-2-32522-8 Saving Swift Code : SICOTHBK

DO NOT DEDUCT WITHHOLDING TAX**Noted :** If payment is overdue, interest will be charged at the rate 1.5% per month.

PREPARED BY

Date 04 / 11 / 2019

AUTHORIZED SIGNATURE

Date 4 / NOVEMBER / 2019

บริษัท ฤกษ์ทรัพย์ จำกัด

ARINCHAVAT B.