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Pre-buy agreement during Chinese New Year 2020 (Revised-II)

CIT (Thailand) Co., Ltd. and Movenpick Asara Resort & Spa Hua Hin agree on a **Pre-buy secured allotment agreement during Chinese New Year 2020 during nights of 24th – 30th January 2020**. This agreement covers the relevant targets and returns as stated.

SECURE ALLOTMENT PLAN :

Arrival period:	24th – 30th January 2020 (7 nights inclusive)									
Secured allotment period	Date /	Jan	Jan	Jan	Jan	Jan	Jan	Jan	Total	
	Room Type	24 th	25 th	26 th	27 th	28 th	29 th	30 th	by room type	
	Junior Suite Pool View	5	5	5	5	5	5	5	35	
Market:	Chinese Market only									
Target room nights & materialisation	<ul style="list-style-type: none"> 24th – 30th January 2020 (Inclusive) 90% materialization of total reserved room nights are required by 20th December 2019 Two (2) allotments reserved can be released without penalty before 20th December 2019 The remaining of total materialization room block will be required for full charge by 20th December 2019 									
Special offers:	<p><u>24th – 30th January 2020 (Inclusive):</u></p> <ul style="list-style-type: none"> Junior Suite Pool View (120 sqm.) @ THB 5,500 Net per room per night <p><i>(Please rest assured that pre-buy rate during CNY 2020 is the best deal and the hotel will not offer any lower rate than pre-buy rate during 24-31 January 2020)</i></p>									
Estimated total charges:	<p><u>24th – 30th January 2020 (Inclusive):</u></p> <ul style="list-style-type: none"> Junior Suite : THB 5,500.- x 35 room nights = THB 192,500 Total = THB 192,500 50% non-refundable deposit @ THB 96,250 Net must be confirmed and paid by 20th November 2019 The remaining balance of total room nights reserved must be settled by 20th December 2019 									

Deposit schedule:	Total deposit payment <ul style="list-style-type: none"> 50% non-refundable deposit @ THB 96,250 Net must be confirmed and paid by 20th November 2019 The remaining balance of total room nights reserved must be settled by 20th December 2019
Rate inclusion:	<ul style="list-style-type: none"> Complimentary daily buffet breakfast for 2 adults with maximum occupancy of 2 children under 12 years old. No extra charge when sharing the same room with existing bedding with parents (Without extra bed or sofa bed, otherwise additional charge at Baht 750 net will be applied.) Complimentary wifi internet throughout the hotel for entire stay Complimentary welcome drink and cold towel upon arrival Complimentary use of fitness and swimming pools Complimentary daily shuttle van service to Hua Hin Town (3 times a day, advance reservations required)
Terms& Conditions:	<ul style="list-style-type: none"> The above rate will be applicable for Chinese New Year 2020 period during 24th – 30th January 2020 (Inclusive) only Rates are net inclusive of 10% service charge and 7% government tax Rates are quoted in Thai Baht, charge per room per night and NON-commissionable Applicable for FIT booking only and will not apply to commercial business, trade delegations, conventions, incentives or conference and cannot be combined to any promotions The promotion applied for the new bookings that made from 15th November 2019 onwards Booking code: "CIT-CNY2020" Other terms and conditions remained, unchanged from our existing agreement contract
Reservations Email:	resort.huahin.reservation@movenpick.com

We look forward to a fruitful business relationship with you

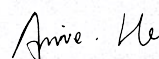
On behalf of,
Movenpick Asara Resort & Spa Hua Hin



Khun Chatchaya Glaiprayong
Director of Sales & Marketing
Date: November 15, 2019



Accepted and agreed by
CIT (Thailand) Co., Ltd.



Name: Annie He
Title: Product Manager
Date: 15/11/2019