

CIT (Thailand) Co., Ltd.

Tiffany Zhang
Product Manager
103, Onnut 17 Lane,
Junction 9, Suan Luang Sub-district,
Suan Luang District, Bangkok 10250

Floating Deposit for Conrad Bangkok Residences

Floating Deposit Amount	Issued Invoice	Due Date
THB 300,000.- net	10 th – 13 th January 2020	15 th January 2020

Table 1: Floating deposit information

Room Rate for:

- Main contract rate and tactical promotion

Supplement:

- Supplement charge for Chinese New Year (25th – 29th January 2020) at THB 300.- net per room per night

General Conditions:

This Agreement made and entered into as of January 10th, 2020, by and between the under signed members of **CIT (Thailand) Co., Ltd.** hereinafter referred as “agent” and Conrad Bangkok, hereinafter referred to as “hotel” Both parties mutually agree to the terms and conditions as follows:

- Agent accepts and agrees to provide floating deposit for bookings at Conrad Bangkok Residences according to table 1 and allow hotel to apply this amount of floating deposit for all bookings.
- Agent accepts and agrees that all rates must not be distributed as free individual traveler (FIT) via any channels including online travel agencies (OTA).
- Agent accepts and realizes the supplement charge accordingly.

Extra-bed for the 3 rd person	THB 1,400.- net per room per night
Extra-bed with breakfast for the 3 rd person	THB 1,700.- net per room per night
Additional adult breakfast	THB 1,050.- net per person per day
Additional child breakfast	THB 525.- net per person per day
- Agent agrees to complete the payment according to the due date in table 1. In case that floating deposit almost exceeds balance and/or over-balance, hotel will invoice to collect additional deposit and/or other surcharges to agent and the settlement of the additional deposit and/or other surcharges must completely be settled within 7 days.
- Agent accepts and realizes that groups shall arrive and use the entrance at Conrad Bangkok Residences for registration process.
- Any delay in settlement of deposit and actual production invoices will be used to re-evaluate the floating deposit amount and credit term given to your company.
- Hotel reserves the right to charge an interest of 2% per month on overdue bills. (i.e. exceeding 30 days credit) and the agent agrees to pay any such added charges.
- Agent accepts and realizes that hotel has the right to reject bookings once hotel is running high occupancy or full house.

- Should this agreement need to be changed / adjusted / terminated due to unforeseen circumstances beyond control while this agreement is still valid, both parties shall have the right of termination of this agreement by giving a-30-day advance notice in writing with sufficient proof of its transfer.

We hope that this binding agreement can create a strengthening partnership between **CIT (Thailand) Co., Ltd.** and Conrad Bangkok with more business throughout the offered period and in 2020. To confirm your acceptance, please return its signed copy to us by **13th January 2020**

Agreed & accepted by



Krit Wipassuwan
Sales Manager - Conrad Bangkok
Date: 14th January 2020



Tiffany Zhang
Product Manager
CIT (Thailand) Co., Ltd.
Date: 14 / January / 2020



Panithee Bodharamik
Senior Director of Sales - Conrad Bangkok
Date: 14th January 2020